

UNITED STATES DISTRICT COURT
EASTERN DISTRICT OF NEW YORK

★ MAY 31 2005 ★

LES PLACEMENTS JETON BLEU
(1986), INC. and I.M. CORP.,

BROOKLYN OFFICE

Plaintiffs, :

96 CV 6140 (JG)

- against -

ISACK ROSENBERG and
ABRAHAM ROSENBERG, :ORDER

Defendants. :

ISACK ROSENBERG and
ABRAHAM ROSENBERG, :

X

Plaintiffs, :

05 CV 1369 (JG)

- against -

LES PLACEMENTS JETON BLEU
(1986), INC. and I.M. CORP. and
MARCEL ADAMS, :

Defendants. :

X

The issue of the amount of the bond, if any, to be posted by Isack and Abraham Rosenberg (collectively "the Rosenbergs") having been referred to me by Judge Gleeson by order dated March 21, 2005, and counsel for the parties having agreed on the posting of a bond in the amount of \$1,400,000, and an Order dated May 4, 2005 having been entered providing for the posting of a \$1,400,000 bond by the Rosenberg in favor of the plaintiffs Les Placements Jeton Bleu (1986) Inc. and I.M. Corp. (collectively "the plaintiffs") to secure the stay of enforcement of the judgment dated July 24, 1998 in 96 CV 6140 in favor of the plaintiffs ("the Judgment") pending the Court's determination of whether the Judgment has heretofore been satisfied in whole or in part, and good cause having been shown for the substitution of the provisions below for the bond requirement;

It is hereby ORDERED that:

- 1) on or before 5:00 p.m. on May 6, 2005 the Rosenbergs shall deliver the sum of \$1,400,000 in good funds from a New York State bank by official bank check or by wire transfer to a joint interest bearing escrow account to be opened by, and in the name of Ephraim Savitt as attorney and Jack Hassid as attorney (the "Escrow Account");
- 2) the Escrow Account shall be opened at the J.P. Morgan Chase Bank located at 40 East 42nd Street, New York, New York;
- 3) the proceeds of the Escrow Account shall at all times be subject to the Court's supervision and control and funds shall only be withdrawn pursuant to the Order of this Court;
- 4) the interest generated from the Escrow Account shall follow the principal;
- 5) this Order shall supersede and replace the Order dated May 4, 2005 by Honorable Robert M. Levy, United States Magistrate Judge;
- 6) the funds deposited in the Escrow Account shall serve as security for the stay of enforcement of the Judgment until further Order of the Court.

Dated: Brooklyn, New York
May 6, 2005

SO ORDERED:

s/Robert M. Levy

Honorable Robert M. Levy
United States Magistrate Judge

EPHRAIM SAVITT, ESQ.

*Attorney at Law*260 Madison Avenue, Suite 2200
New York, New York 10016

(212) 679-4470

1544 FAX

DATE: 5/6/05

TO: Honorable Robert M Levy

FAX NO.: 718-260-2647

CC: Jack Hissid, Esq / Isack Rosenberg / Abraham Rosenberg

FAX NO.: 212-421-5086 / 718-599-3453 / 718-599-3453

FROM: Ephraim Savitt, Esq.

FAX NO.: (212) 679-1844

RE: Les Placements Jeton Bleu (1986) Inc and I.M. Corp v
Isack Rosenberg and Abraham Rosenberg, 96 CV 6140 (JG)
+ Isack Rosenberg + Abraham Rosenberg v. Les Placements
Jeton Bleu (1986) Inc and I.M. Corp. and Marcel Adams
05 CV 1365 (JG)

Total number of pages including cover page 5.

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